# GOVERNMENT OF INDIA
# PETROLEUM AND NATURAL GAS
# LOK SABHA

UNSTARRED QUESTION NO:531
ANSWERED ON:28.02.2008
EXPLORATION BY ONGC VIDESH IN NORTH RAMADAN IN EGYPT
Lagadapati Shri Rajagopal

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

(a) whether Oil and Natural Gas Corporation Videsh has struck huge oil reserves in its first exploration well in North Ramadan in Egypt;

(b) if so, the flowing rate of crude oil per day;

(c) whether the explored oil can be transported to India for its domestic requirements as per the agreement entered into between ONGC Videsh and the Government of Egypt: and

(d) if so, the details thereof?

## Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DINSHA PATEL)

(a) & (b) Yes, Sir ONGC Videsh Ltd. (OVL) and its partner IPR Energy Red Sea Inc. have made a significant new oilfield discovery in its first Exploration well North Ramadan-I drilled in the North Ramadan Concession, Gulf of Suez, Egypt. The discovery was made in April 2007 and well was tested at naturally flowing rate of 2979 barrels of oil per day.

(c) & (d) As per provisions in Production Sharing Contract, CONTRACTOR (OVL and IPR Energy Red Sea Inc.) have the right and obligation to freely export and otherwise dispose of the entitled Crude Oil. However, priority shall be given to meet the requirements of the Arab Republic of Egypt (A.R.E.) market.